

Consolidated Precision Products Corp. Completes Acquisition of Polish Casting Facilities

CLEVELAND, June 30, 2016 /PRNewswire/ -- Consolidated Precision Products Corp. (CPP), a leading manufacturer of highly engineered components and subassemblies primarily for the commercial aerospace and defense markets, today announced that it has completed its acquisition of two casting facilities from Pratt & Whitney Rzeszów S.A., a business unit of Pratt & Whitney Canada that is a subsidiary of United Technologies Corporation. Terms of the transaction were not disclosed.

The two casting facilities, located in Rzeszow, Poland, specialize in aerospace engine components, with enhanced technology for manufacturing and cost-efficient processes. CPP will continue to produce the current products and plans to further expand the customer and product portfolio in the coming years.

James Stewart, CEO of CPP commented, "We are very excited to add these two facilities to the CPP family. These factories possess best-in-class technology, and will expand our footprint and capabilities. The acquisition will further strengthen our relationship with United Technologies Corp. and Pratt & Whitney Canada, as well as heighten our offering to other customers."

About Consolidated Precision Products Corp. (CPP)

Consolidated Precision Products Corp. ("CPP"), headquartered in Cleveland, OH, is a leading manufacturer of highly-engineered castings and sub-assemblies primarily for the commercial aerospace and defense markets. Founded in 1991, CPP is one of the world's largest investment and precision sand casting companies, producing complex super alloy, aluminum, magnesium and steel castings for a variety of leading commercial and military aircraft, weapon systems, regional/business jets, helicopters and industrial gas turbines. CPP serves a wide range of global, blue chip customers with diverse exposure across platforms. For more information about CPP, visit www.cppcorp.com.